

**K.S.RANGASAMY COLLEGE OF TECHNOLOGY**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2021**

EXPENDITURE		AMOUNT	AMOUNT	INCOME		AMOUNT	AMOUNT
To	Advertisement expenses		173060.00		<u>Collections from Students /Other Income</u>		
To	Audit fees		16500.00	By	Tuition and Other Fees collected	159710960.00	
To	Bank charges		8150.28		Add: Receivable as on 31.3.2021	52123335.00	211834295.00
To	Consultation charges paid		750000.00				
To	Delegate fees /Seminars /Seed fund /Membership		341257.00	By	Consultancy/Verification/Training		309083.00
To	Electricity charges		4946888.00	By	Testing charges collected		46714.00
To	Freight charges		20060.00	By	Miscellaneous Income		11170.00
To	Function expenses		480754.00		<u>Interest Received on Deposits</u>		
To	General Expenses		238027.00	By	Interest received on S/B a/c from Banks		284000.00
To	Guest Lecutrer fees & Expenses		26231.00	By	Fixed Deposit interest from LVB Ltd	72615.00	
To	Inspection, affiliation and Application fees paid to AICTE and University		2045715.00		Add: Accrued as on 31.3.2021	178372.00	250987.00
To	Internet Charges	412360.00		By	Interest received from TDFC, Chennai	358238.00	
	Add : Payments outstanding as on 31.3.2021	267680.00	680040.00		Add: Accrued as on 31.3.2021	107762.00	466000.00
To	Lab Wares and Consumables	395017.00		By	Fixed Deposit interest from KVB		90917.00
	Add: Opening Stock as on 01.04.2020	482612.00					
		877629.00					
	Less: Closing Stock as on 31.3.2021	192700.00	684929.00				
To	Legal expenses		20900.00				
To	Notebook and Stationaries to students	500000.00					
	Add : Payments outstanding as on 31.3.2021	763422.00	1263422.00				
To	N.C.C. Camp Expenses		145066.00				
To	Newspaper and Periodicals		2562455.00				
To	Panchayath Tax paid for Buildings		235858.00				
	c/f		14639312.28		c/f		213293166.00


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EXPENDITURE		AMOUNT	AMOUNT	INCOME	
				AMOUNT	AMOUNT
	b/f		14639312.28	b/f	213293166.00
To	Patent and Product Development		22576.00		
To	Postage and Telegrams		52228.00		
To	Printing & Stationery	338355.00			
	Add : Payments outstanding as on 31.3.2021	58065.00	396420.00		
To	Placement expenses	6963800.00			
	Add : Payments outstanding as on 31.3.2021	149800.00	7113600.00		
To	PF paid during the year	5596294.00			
	Add : Payments outstanding as on 31.3.2021	5002173.00			
		10598467.00			
	Less: EPF Recovered from Staff	4955191.00	5643276.00		
To	Salary paid	61460488.00			
	Add : Payments outstanding as on 31.3.2021	19640631.00	81101119.00		
To	Sports expenses		23588.00		
To	Staff/student welfare expenses		452569.00		
To	Telephone expenses		61277.00		
To	Travelling and Conveyance expenses		299163.00		
To	<u>Interest Expenses</u>				
	Term Loan interest to Cholamandalam Finance		874189.00		
	Car Loan interest to Cholamandalam Finance		13977.00		
	Car Loan interest to Kotak Mahindra		830432.47		
	Religare Finevest Ltd		60492.00		
	Salary Loan interest to Lakshmi Vilas Bank		538524.00		
	Interest on Unsecured Loans		16653150.00		
	c/f		128775892.75	c/f	213293166.00

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EXPENDITURE		AMOUNT	AMOUNT	INCOME	
	b/f		128775892.75		b/f
	<u>Repairs &amp; Maintenance</u>				213293166.00
To	Building maintenance		1617056.00		
To	Computer maintenance		328340.00		
To	Electrical maintenance		282513.00		
To	Furniture maintenance		149291.00		
To	Garden maintenance		64680.00		
To	Lab Equipments maintenance	767615.00			
	Add : Payments outstanding as on 31.3.2021	405932.00	1173547.00		
To	Vehicle maintenance		547866.00		
To	General Repairs & Maintenance		115409.00		
To	Depreciation as per Schedule -11		58099394.25		
To	<b>Excess of Income over Expenditure</b>		<b>22139177.00</b>		
	<b>TOTAL</b>		<b>213293166.00</b>		<b>TOTAL</b>
					<b>213293166.00</b>

  
 Finance Officer,  
 K.S.R. Educational Institutions,  
 Tiruchengode-637 215.



  
 PRINCIPAL,  
 K.S. RANGASAMY COLLEGE OF TECHNOLOGY,  
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